



Business Policy and Strategy: An Action Guide, Sixth Edition

By William H. Tomlinson, Robert G. Murdick, R. Carl Moor



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Now in its sixth edition, *Business Policy and Strategy: An Action Guide, Sixth Edition* provides students with an analysis of how basic functions - such as marketing, finance, production, operations, R & D, and human resources are coordinated to develop business policy. The authors demonstrate the how-tos of formulating, implementing, and evaluating corporate strategy. Students will understand strategic management - its decision-making processes, interface with environmental change, formulation of strategic alternatives, executive decision making, and built-in synergy.

The importance of business policy and strategy has surged to the forefront of the business world. Internationalization of business, deregulation, mergers, acquisitions, strategic alliances, and international joint ventures - coupled with a new emphasis on shareholder value - contribute to a feeling of uncertainty in the global marketplace. On top of this, the constantly changing e-commerce environment makes strategic planning even more essential. Students need to know how to function in this business environment.

The authors provide a concise review of basic and alternative policies in strategy formulation. They use a case study of business situations that give students a powerful tool and efficient tool for mastering strategy development. The book blends practicality and realism - based on the authors' years of experience in corporate industry and management development - with advances in theory. The definitive supplementary text, *Business Policy and Strategy: An Action Guide, Sixth Edition* captures the business curriculum in one action packed volume.

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